



Flash News: SEC Thailand Updates Sustainability Disclosure Principles Aligned with ISSB

On 28 November 2025, the Securities and Exchange Commission of Thailand (SEC) announced updated principles for sustainability disclosure, aligning with the International Sustainability Standards Board (ISSB). The move aims to enhance transparency among listed companies while ensuring sufficient preparation time before enforcement.

Key Highlights

- Companies must disclose sustainability information under IFRS S1 and S2.
- Initial focus on **climate-first reporting**, including greenhouse gas emissions **Scope 1 and Scope 2**.
- Mandatory third-party verification of emissions data, following international standards.
- Implementation will follow a **phased-in approach** with **transition reliefs**.
- Enforcement timeline:

Entities in	Enforcement Year	Reporting Year
SET50	2027	2028
SET100	2028	2029
All in SET (including IPO)	2029	2030
All in MAI, REIT/IFF/IFT/PF (including IPO)	2030	2031

*REIT: Real Estate Investment Trust, IFF: Infrastructure Fund, IFT: Infrastructure Trust, PF: Property Fund

Objectives

- Ensure consistency and comparability of sustainability reports.
- Avoid excessive compliance costs for companies.
- Provide reliable information for investors' decision-making.

The SEC will continue preparing stakeholders through training programs and disclosure guidelines, in collaboration with domestic and international partners, to support a smooth transition to ISSB-aligned sustainability reporting.

If you have any questions about the information in this newsletter, please speak to your usual BDO contact or get in touch with BDO in Thailand's IFRS team at ifrsthailand@bdo.th.

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